



MEDIA RELEASE

PPC EXPECTS HIGHER EARNINGS

Johannesburg, 15 May 2025: PPC, the leading Southern African supplier of cement and related products, has informed shareholders in a trading statement that it expects significantly higher headline earnings per share (HEPS) from continuing operations, which are anticipated to be between 96% and 116% higher than the prior year.

Earnings per share (EPS) from continuing operations are expected to increase substantially by between 417% and 436% for the year ended 31 March 2025 compared to the prior year.

The reason for the significant increase in both HEPS and EPS is due to the execution on the fundamental turnaround plan previously announced.

The improvement in the results is primarily due to a focus on cost control in the current period and the commencement of savings due to operational efficiencies. This resulted in cost of goods sold decreasing in absolute terms across all the operational segments. Administrative and other operating expenses were also strictly controlled and, again, reduced across all the segments compared to the prior period.

PPC CEO, Matias Cardarelli commented, "Our 'Awaken the Giant' strategy is driving significant change across PPC, with clear benefits emerging. This is a remarkable achievement, in a relatively short timeframe, which is already delivering enhanced stakeholder value through an improved operating and financial performance".

Full details of PPC's performance will be contained in the group's audited consolidated financial statements for the year ended 31 March 2025, which are expected to be released on or about 9 June 2025.

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About PPC Ltd

PPC is an iconic material and solutions provider of quality and consistent cement, aggregates, readymix and fly ash, and provides technical support to its customers. PPC's story stretches back over 130 years to where it was first incorporated on the outskirts of Pretoria in 1892. As the first cement plant in South Africa, and now operating outside of these borders, the industry leader has established itself as a resilient organisation by adapting to ever-changing economic, operating and political environments. PPC is proud to be a leading provider of quality building materials and solutions to empower people to experience a better quality of life. Follow PPC on LinkedIn PPC Africa, on X @PPC_Africa, like us on www.facebook.com/PPC.Cement and visit us at www.ppc.africa.

Issued by Aprio on behalf of PPC

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